

Actual 2016-17 £	GENERAL FUND SUMMARY	Original Estimate 2017-18 £	Latest Estimate 2017-18 £	Projection 2017-18 £
	Directorates - Net Expenditure			
6,393,211	Community Services	6,090,690	6,161,630	5,757,309
4,270,682	Corporate	3,902,760	3,995,150	4,019,689
(4,180,085)	Development	(1,768,150)	(1,145,000)	(53,281)
8,678,618	Environment	9,884,260	10,304,520	9,141,037
(15,020)	Managing Director	(380,890)	(325,610)	(100,878)
1,943,981	Resources	4,153,060	4,482,082	4,480,028
<b>17,091,387</b>	<b>Total Directorate Level</b>	<b>21,881,730</b>	<b>23,472,772</b>	<b>23,243,904</b>
(6,931,189)	Depreciation (contra to Service Unit Budgets)	(9,023,810)	(9,023,810)	(9,023,810)
<b>10,160,198</b>	<b>Directorate Level excluding depreciation</b>	<b>12,857,920</b>	<b>14,448,962</b>	<b>14,220,094</b>
(1,504,746)	External interest receivable (net)	(490,306)	(866,586)	(1,460,000)
335,723	Minimum Revenue Provision	1,228,584	973,822	573,852
(21,857)	Revenue income from sale of assets	0	0	0
	<b>Revenue Contributions to Capital Outlay (RCCO)</b>			
639,279	Met from: Capital Schemes reserve	0	0	0
883,783	Other reserves	1,914,600	1,914,600	1,914,600
0	General Fund	0	0	0
<b>10,492,380</b>	<b>Total before transfers to and from reserves</b>	<b>15,510,798</b>	<b>16,470,798</b>	<b>15,248,546</b>
	<b>Transfers to and from reserves</b>			
	Capital Schemes reserve			
(639,279)	Funding of Revenue Contribution to Capital Outlay	0	0	0
400,213	Contribution in year	0	0	0
(378,219)	Budget Pressures reserve	(410,700)	(622,450)	(1,076,450)
(1,612,295)	Business Rates Equalisation reserve	346,160	346,160	384,237
537,307	Car Park Maintenance reserve	176,470	176,470	294,470
32,500	Election Costs reserve	32,500	32,500	32,500
20,336	Energy Management Schemes reserve	(32,420)	(32,420)	(32,420)
508,072	Housing Revenue Account	452,150	452,150	606,171
41,729	Insurance reserve	(770)	(770)	5,119
297,552	IT Renewals reserve	458,780	458,780	43,980
660,899	Invest to Save reserve	105,960	105,960	(201,672)
0	Local Authority Business Growth Incentive reserve	0	0	0
1,039,057	New Homes Bonus reserve	(301,900)	(301,900)	(1,070,281)
(33,615)	On Street Parking Reserve	(116,030)	(116,030)	150,958
69,569	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	0
126,884	Spectrum reserve	177,950	177,950	177,950
(68,886)	Other reserves	(265,202)	(1,013,513)	345,362
<b>11,494,204</b>	<b>Total after transfers to and from reserves</b>	<b>16,133,746</b>	<b>16,133,686</b>	<b>14,908,470</b>
	<b>Business Rates Retention Scheme payments</b>			
28,293,585	Business Rates tariff payment	30,213,400	30,213,400	30,213,400
	Business Rates levy payment	0	0	0
962,125	Business Rates - payment to pool re levy	652,892	652,892	690,214
	<b>Non specific government grants</b>			
(547,876)	s31 grant re BRR scheme	(633,707)	(633,707)	(709,106)
(15,009)	s31 grant re council tax	0	0	0
(102,174)	Transition grant	(101,789)	(101,789)	(101,789)
(2,362,055)	New Homes Bonus grant	(2,063,274)	(2,063,274)	(2,063,274)
<b>37,722,800</b>	<b>GUILDFORD BOROUGH COUNCIL NET BUDGET</b>	<b>44,201,268</b>	<b>44,201,208</b>	<b>42,937,915</b>
1,469,802	Parish Council Precepts	1,576,106	1,576,106	1,576,106
<b>39,192,602</b>	<b>TOTAL NET BUDGET</b>	<b>45,777,374</b>	<b>45,777,314</b>	<b>44,514,021</b>
(33,119,866)	Business Rates - retained income	(35,250,674)	(35,250,674)	(35,250,674)
(1,096,749)	Revenue support grant	(319,407)	(319,407)	(319,407)
1,512,784	Collection Fund Deficit - Business Rates	654,015	654,015	654,015
(120,698)	Collection Fund Surplus - Council Tax	(120,602)	(120,602)	(120,602)
<b>6,368,073</b>	<b>COUNCIL TAX REQUIREMENT</b>	<b>10,740,706</b>	<b>10,740,646</b>	<b>9,477,353</b>

Projected underspend

(1,263,353)